

## June Monthly Financial Report

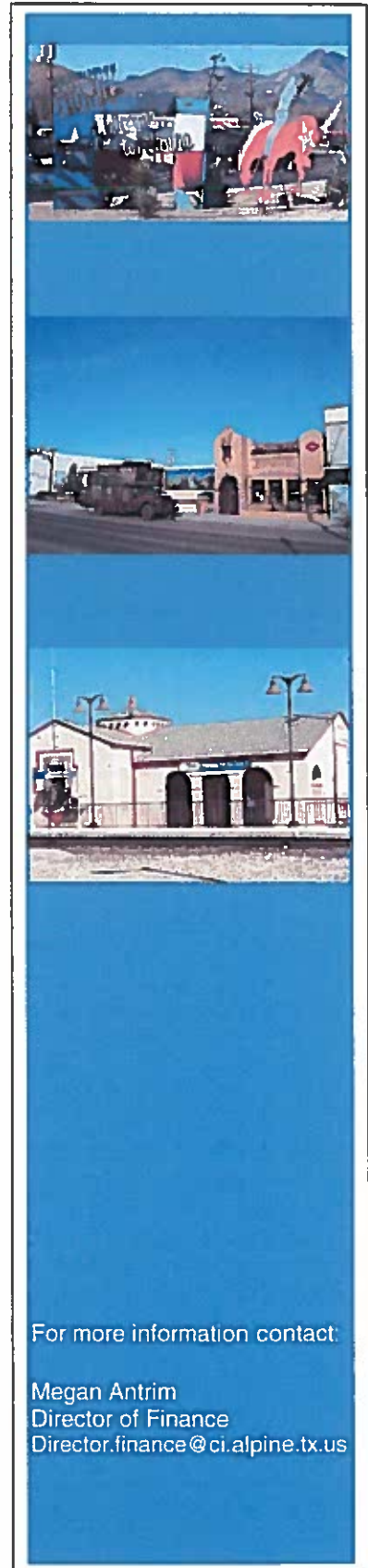
July 18, 2017

### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **June**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of June 30, 2017, General Fund revenues total \$187,144 or 82% of total budgeted revenues. The City received April's sales tax in the amount of \$126,733.68. Sales tax decreased slightly by -.24% over last year April's (2016) payment. Property tax payments have decreased in collections from May 2017 to June 2017. June collections totaled \$19,841. Year to date property tax payments total is \$1,439,003 or 98% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

## General Fund Expenditures

As of June 30<sup>th</sup>, General Fund expenditures totaled \$3,155,274 or 75% of the total budget. At the end of June, 20 out of 26 payrolls have been posted, which represent 77% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity June	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$257,143.00	\$1,754,725.00	74%
Operating Expenses	\$1,852,004.00	\$130,364.00	\$1,400,549.00	76%
<b>TOTAL</b>	<b>\$4,226,965.00</b>	<b>\$387,507.00</b>	<b>\$3,155,274.00</b>	<b>75%</b>

## Enterprise Funds

**Water/Solid Waste/Sanitation Fund**-Water revenues in the month of June total \$161,787 or 10% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of June total \$84,878. Solid waste revenues in the month of June total \$64,178 or 10% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Waste Water expenses for the month of June total \$31,949. Sanitation revenues total \$160,472 or 9% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal. In March the fees are changed as per the contract. Sanitation expenses total \$139,221.

**Airport Fund** - Revenues in the month of June total \$48,700 for the month and \$395,832 for the year or approximately 60% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the June revenue figures are not concerning. Total expenditures for June totaled \$42,137; year to date expenditures totaled \$407,383 or 62%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

**Gas Department** - Revenues in the month of June total \$85,895 or 5% of total budgeted revenues. Gas revenues will continue to decrease as we enter the Spring/Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$94,540 or 5% of total budgeted expenses for the month of June.

## Sales Tax Collection

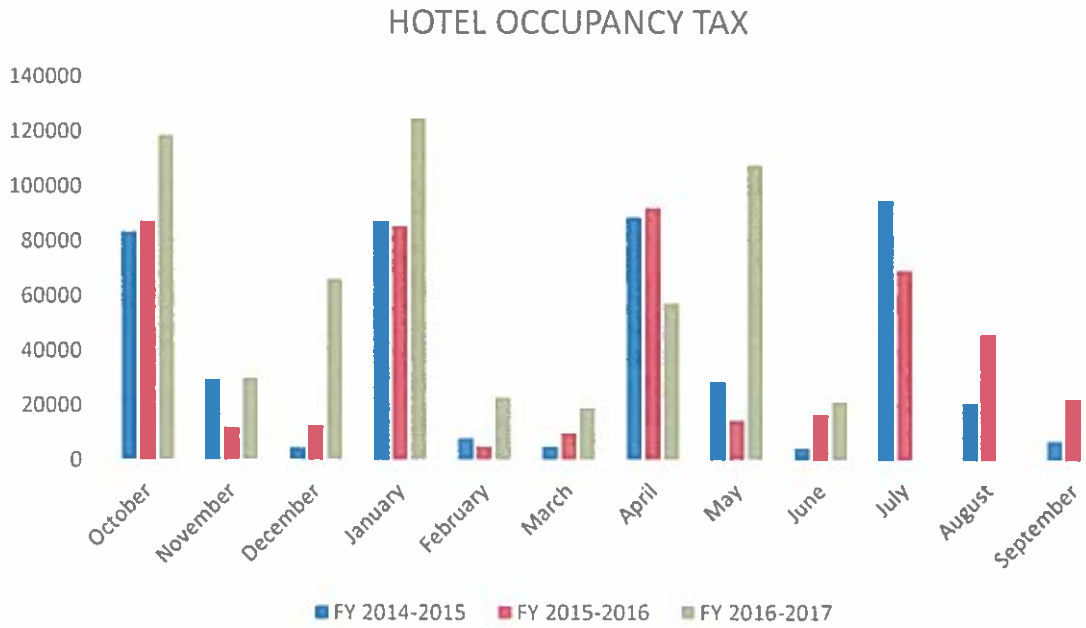
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. April 2017 sales tax collection totaled \$126,733.68 a decrease of -.24% from the payment received for April 2016. Actual payment was received in June 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, June's financial summary does not include hotel activity for the month of June. However, the graph below does include hotel/ motel collections for the month of June, again to provide the latest information. June shows an increase, 27% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





**GENERAL FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY June</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Administrative/Non Departmental	793,762	21,637	530,567	67%
Municipal Court	29,850	1,733	28,366	95%
Police	5,050	193	9,528	189%
Property Taxes	1,464,366	19,841	1,439,003	98%
Code Enforcement- Permits	32,200	754	26,166	81%
Animal Control	33,270	4,050	29,627	89%
Parks and Pool	25,305	7,870	14,136	56%
Streets	181,350	0.00	2,338	1%
Sales Tax / Franchise	1,661,812	131,066	1,367,276	82%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$4,226,965</b>	<b>\$187,144</b>	<b>\$3,447,007</b>	<b>82%</b>
	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY June</b>	<b>TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES</b>	<b>TOTAL FISCAL YTD COMMITTED AS % OF BUDGET</b>
<b>EXPENDITURES</b>				
Non Departmental	432,192	20,512	330,258	78%
City Council	144,300	5,102	83,706	58%
City Administration	379,388	40,242	260,152	69%
Municipal Court	82,622	6,393	53,349	65%
Sunshine House	8,150	245	1,962	24%
Neighborhood Center	2,250	0	33	1%
Police	1,007,185	100,777	824,066	83%
Fire	75,950	5,068	41,563	55%
Tax Contracts	77,859	15,454	62,364	80%
Code Enforcement	105,887	11,207	78,636	74%
Finance	294,450	30,830	220,092	75%
Animal Control	185,430	17,142	131,598	71%
Parks and Pool	406,823	39,061	186,396	46%
Streets	1,033,479	95,474	881,099	85%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$4,226,965</b>	<b>\$387,507</b>	<b>\$3,155,274</b>	<b>75%</b>



**WATER/SOLID WASTE/ SANITATION FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services – Water	1,606,495	161,787	1,183,958	74%
Charges for Services – Sewer	657,000	64,178	607,444	92%
Charges for Services – Sanitation	1,769,050	160,472	1,438,548	81%
Miscellaneous / Interest	2,750	1,536	7,396	269%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES</b>	<b>\$4,035,295</b>	<b>\$387,973</b>	<b>\$3,237,346</b>	<b>80%</b>
<b>EXPENDITURES</b>				
Employee Expenses	759,969	86,980	564,390	74%
Water Operations	939,206	24,611	754,915	80%
Solid Waste Operations	490,729	11,542	280,424	57%
Sanitation Operations	1,546,514	132,914	1,020,551	66%
Non Departmental	298,877	3,652	157,548	53%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES</b>	<b>\$4,035,295</b>	<b>\$259,699</b>	<b>\$2,777,828</b>	<b>69%</b>

**AIRPORT FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Fuel Sales	550,000	48,455	380,261	69%
Lease Payments	9,000	167	13,587	151%
Auction / Misc	100,150	78	1,983	2%
<b>TOTAL AIRPORT REVENUES</b>	<b>\$659,150</b>	<b>\$48,700</b>	<b>\$395,832</b>	<b>60%</b>
<b>EXPENDITURES</b>				
Employee Expenses	85,155	11,201	70,329	82%
Operation Expenses	573,995	30,936	337,054	58%
<b>TOTAL AIRPORT FUND EXPENITURES</b>	<b>\$659,150</b>	<b>\$42,137</b>	<b>\$407,383</b>	<b>62%</b>





**HOTEL/MOTEL FUNDS**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Hotel Occupancy Tax	493,425	121,660	569,487	115%
Miscellaneous	0	0	0	0%
<b>TOTAL HOTEL/MOTEL FUND REVENUES</b>	<b>\$493,425</b>	<b>\$121,660</b>	<b>\$569,487</b>	<b>115%</b>
<b>EXPENDITURES</b>				
Employee Expenses		2,272	4,519	
Event Expenses	493,425	34,852	298,818	62%
<b>TOTAL HOTEL/MOTEL FUND EXPENDITURES</b>	<b>\$493,425</b>	<b>\$37,124</b>	<b>\$303,337</b>	<b>62%</b>

**\*\*At the end of April 2017, the Alpine Visitor Center was absorbed into the City. The City employs one full time employee and one part-time employee as part of the Hotel/Motel Fund.**

**GAS DEPARTMENT**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services - Alpine	1,534,810	75,911	1,187,449	77%
Charges for Services – Ft. Davis	277,517	11,200	201,511	73%
Adjustments	0	-1,971	-28,679	
Miscellaneous	8,800	2,006	19,610	222%
<b>TOTAL GAS DEPT. REVENUES</b>	<b>\$1,821,127</b>	<b>\$95,917</b>	<b>\$1,292,745</b>	<b>71%</b>
<b>EXPENDITURES</b>				
Employee Expenses	522,181	51,974	386,659	74%
Operation Expenses	1,298,946	42,566	839,625	65%
<b>TOTAL GAS DEPT. EXPENITURES</b>	<b>\$1,821,127</b>	<b>\$94,540</b>	<b>\$1,226,284</b>	<b>66%</b>